

**Carousel Farms Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 54,553	\$ 78,247	\$ 45,457	\$ 45,457	\$ 40,153
Revenues:					
Property taxes	39,999	39,996	39,602	39,996	39,999
Specific ownership taxes	3,709	-	-	-	-
Interest income	6,005	51	1,375	2,500	51
	<u>49,713</u>	<u>40,047</u>	<u>40,977</u>	<u>42,496</u>	<u>40,050</u>
Total revenues					
	<u>49,713</u>	<u>40,047</u>	<u>40,977</u>	<u>42,496</u>	<u>40,050</u>
Total funds available	<u>104,266</u>	<u>118,294</u>	<u>86,434</u>	<u>87,953</u>	<u>80,203</u>
Expenditures:					
Accounting / audit	8,656	15,000	17,259	20,000	15,000
Legal	27,540	15,000	9,184	18,000	15,000
Insurance	3,578	3,500	4,156	4,200	4,500
Management	11,557	16,000	1,660	4,000	10,000
Election	2,804	-	-	-	2,500
Miscellaneous	4,074	2,000	30	1,000	2,000
Treasurer's Fees	600	600	594	600	600
Transfer to other funds	-	-	-	-	-
Contingency	-	64,631	-	-	29,115
Emergency reserve (3%)	-	1,563	-	-	1,488
	<u>58,809</u>	<u>118,294</u>	<u>32,883</u>	<u>47,800</u>	<u>80,203</u>
Total expenditures					
	<u>58,809</u>	<u>118,294</u>	<u>32,883</u>	<u>47,800</u>	<u>80,203</u>
Ending fund balance	<u>\$ 45,457</u>	<u>\$ -</u>	<u>\$ 53,551</u>	<u>\$ 40,153</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,853,930</u>			<u>\$ 5,768,590</u>
Mill Levy		<u>8.240</u>			<u>6.934</u>

**Carousel Farms Metropolitan District  
 Adopted Budget  
 Capital Projects Fund  
 For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/24</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 2,193	\$ 2,249	\$ 2,310	\$ 2,193	\$ 2,293
Revenues:					
Interest income	<u>117</u>	<u>-</u>	<u>62</u>	<u>100</u>	<u>-</u>
Total revenues	<u>117</u>	<u>-</u>	<u>62</u>	<u>100</u>	<u>-</u>
Total funds available	<u>2,310</u>	<u>2,249</u>	<u>2,372</u>	<u>2,293</u>	<u>2,293</u>
Expenditures:					
Engineering	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending fund balance	<u><u>\$ 2,310</u></u>	<u><u>\$ 2,249</u></u>	<u><u>\$ 2,372</u></u>	<u><u>\$ 2,293</u></u>	<u><u>\$ 2,293</u></u>

**Carousel Farms Metropolitan District  
Adopted Budget  
Debt Service Fund  
For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 115	\$ 5,095	\$ 2,688	\$ 2,688	\$ 520
Revenues:					
Property taxes	107,435	228,154	225,902	228,154	276,737
Specific ownership taxes	9,963	15,971	9,918	18,000	19,372
Interest income	<u>358</u>	<u>500</u>	<u>24</u>	<u>100</u>	<u>500</u>
Total revenues	<u>117,756</u>	<u>244,625</u>	<u>235,844</u>	<u>246,254</u>	<u>296,609</u>
Total funds available	<u>117,871</u>	<u>249,720</u>	<u>238,532</u>	<u>248,942</u>	<u>297,129</u>
Expenditures:					
Interest expense senior bonds	113,571	240,703	-	245,000	285,000
Treasurer's fees	1,612	3,422	3,389	3,422	4,151
Trustee / paying agent fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,500</u>
Total expenditures	<u>115,183</u>	<u>244,125</u>	<u>3,389</u>	<u>248,422</u>	<u>296,651</u>
Ending fund balance	<u>\$ 2,688</u>	<u>\$ 5,595</u>	<u>\$ 235,143</u>	<u>\$ 520</u>	<u>\$ 478</u>
Assessed valuation		<u>\$ 4,853,930</u>			<u>\$ 5,768,590</u>
Mill Levy		<u>47.004</u>			<u>47.973</u>
Total Mill Levy		<u>55.244</u>			<u>54.907</u>